

**EBL FIRST MUTUAL FUND**  
Statement of Financial Position as at June 30, 2021

Particulars	Amount In Taka	
	30-Jun-21	30-Jun-20
<b>A Assets</b>		
Investment in marketable securities-at fair value	1,073,074,340	813,611,775
Investment in non-listed securities-at fair value	435,986,660	381,968,513
Cash & Cash Equivalents	149,485,192	68,740,222
Preliminary & Issue Expenses	2,775,887	3,116,917
Other Receivables	44,012,999	27,324,224
Advance, Deposit & Prepayments	4,714,191	34,634,521
<b>Total assets</b>	<b>1,710,049,269</b>	<b>1,329,398,171</b>
<b>B Liabilities</b>		
Liabilities for expenses	1,082,926	1,125,186
Other liabilities	6,149,497	3,250,778
<b>Total Liabilities</b>	<b>7,232,422</b>	<b>4,375,963</b>
<b>C Net assets (A-B)</b>	<b>1,702,816,847</b>	<b>1,325,020,208</b>
<b>D Equity</b>		
Capital Fund	1,447,542,220	1,447,542,220
Unit Premium & TRR Reserve	66,905,434	66,905,434
Retained Earnings	188,369,193	(189,427,446)
<b>Total Equity</b>	<b>1,702,816,847</b>	<b>1,325,020,208</b>
<b>Net Assets Value (NAV)-at Cost</b>	<b>1,769,928,716</b>	<b>1,593,613,480</b>
No. of unit	144,754,222	144,754,222
	<b>12.23</b>	<b>11.01</b>
<b>Net Assets Value (NAV)-at Fair Value</b>	<b>1,702,816,847</b>	<b>1,325,020,208</b>
No. of unit	144,754,222	144,754,222
	<b>11.76</b>	<b>9.15</b>

**Statement of Profit or Loss and Other comprehensive income**  
For the year ended June 30, 2021

Particulars	Amount In Taka	
	30-Jun-21	30-Jun-20
<b>A Income</b>		
Net Profit on sale of investment	118,724,636	41,241,822
Dividend from investment	56,002,846	23,606,667
Financial Income	35,126,780	12,541,075
<b>Total Income</b>	<b>209,854,262</b>	<b>77,389,564</b>
<b>B Expenditure</b>		
Management fees	19,455,341	18,307,835
Amortization of preliminary expense	341,030	341,964
Trustee Fees	1,000,000	1,000,000
BSEC fee	1,447,542	1,447,542
Custodian Fees	1,407,993	1,418,376
CDBL charges	529,688	570,955
CSE annual fees	589,509	589,509
DSE annual fees	589,509	589,509
Bank Charges	92,506	110,341
Audit fee	45,000	35,000
Printing Publication & IPO expenses	323,750	499,154
<b>Total expenditure</b>	<b>25,821,868</b>	<b>24,910,185</b>
<b>C Profit during the year (A-B)</b>	<b>184,032,394</b>	<b>52,479,379</b>
Total (Provision)/ write back against erosion of fair value	193,764,245	(247,357,336)
<b>Net Profit after Provision transfer to retained earnings</b>	<b>377,796,639</b>	<b>(194,877,957)</b>
<b>Earnings Per Unit (EPU)</b>	<b>2.61</b>	<b>(1.36)</b>

**Statement of Changes in Equity**  
For the year ended June 30, 2021

Particulars	Amount in Taka			
	Capital Fund	Unit Premium & TRR Reserve	Retained Earnings	Total Equity
Balance at June 30, 2020	1,447,542,220	66,905,434	(189,427,446)	1,325,020,208
Net profit for the year	-	-	377,796,639	377,796,639
<b>Balance at June 30, 2021</b>	<b>1,447,542,220</b>	<b>66,905,434</b>	<b>188,369,193</b>	<b>1,702,816,847</b>

**Statement of Changes in Equity**  
For the year ended June 30, 2020

Particulars	Amount in Taka			
	Capital Fund	Unit Premium & TRR Reserve	Retained Earnings	Total Equity
Balance at June 30, 2019	1,447,542,220	66,905,434	48,876,779	1,563,324,433
Net profit for the year	-	-	(194,877,958)	(194,877,958)
Dividend for 2019 (Cash)	-	-	(43,426,267)	(43,426,267)
<b>Balance at June 30, 2020</b>	<b>1,447,542,220</b>	<b>66,905,434</b>	<b>(189,427,446)</b>	<b>1,325,020,208</b>

**Statement of Cash Flows**  
For the year ended June 30, 2021

Particular	Amount in Taka	
	30-Jun-21	30-Jun-20
<b>Cash flows from operating activities:</b>		
Dividend income	33,169,834	23,665,300
Financial income	55,627,581	18,978,838
Net Profit on sale of investment	118,724,636	41,241,822
Other operating expenses	(30,564,033)	(53,800,830)
<b>Net cash flow from operating activities (A)</b>	<b>176,958,019</b>	<b>30,085,130</b>
<b>Cash flows from investing activities:</b>		
Net investment in securities	(96,213,048)	67,117,469
<b>Net cash used in investing activities (B)</b>	<b>(96,213,048)</b>	<b>67,117,469</b>
<b>Cash flows from financing activities:</b>		
Dividend paid	-	(43,426,267)
<b>Net cash from financing activities (C)</b>	<b>-</b>	<b>(43,426,267)</b>
<b>Net Increase/(Decrease) (D = A+B+C)</b>	<b>80,744,971</b>	<b>53,776,332</b>
Opening cash and cash equivalents (E)	68,740,222	14,963,891
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>149,485,192</b>	<b>68,740,222</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>1.22</b>	<b>0.21</b>

General Information :

Sponsor : Eastern Bank Limited  
Trustee : Investment Corporation of Bangladesh (ICB)  
Custodian : Investment Corporation of Bangladesh (ICB)  
Independent Auditor : Zoha Zaman Kabir Rashid & Co. Chartered Accountants  
Banker : Eastern Bank Limited  
Dividend : 13% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of the report on payment of Tk. 20 only.  
Date: August 25, 2021

\* The details of the published annual audited financial statements are available in website www.ebl1stmf.com"

