

Private & Confidential



AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

EBL First Mutual Fund

For the year ended 30 June, 2020

Auditor:



Ahmed Zaker & Co.

Chartered Accountants

An Independent Member Firm of Geneva Group International (GGi)

Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.

Tel: 88-2-8300504-8, Fax : 88-2-8300509

E-mail: azcbangladesh@ahmed-zaker.com Web: www.ahmed-zaker.com

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Independent auditor's report to the Unit holders of EBL 1st Mutual Fund **Report on the Audit of the Financial Statements**

Opinion

We have audited the accompanying financial statements of **EBL 1st Mutual Fund** which comprise the Statement of Financial Position as at June 30, 2020, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of **EBL 1st Mutual Fund** as at June 30, 2020 and of its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **EBL 1st Mutual Fund** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the contract of our audit of the financial statement as a whole, and forming our opinion thereon, and we do not provide a separate opinion on these matters.

We focused on the valuation and existence of the investment in different types of securities because these investments represent the principal element of the net asset value as disclosed in the statement of financial position in the financial statements.

Others Information

Management is responsible for the other information in the annual report. The other information are companies all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **EBL 1st Mutual Fund's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **EBL 1st Mutual Fund** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **EBL 1st Mutual Fund's** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

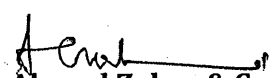
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by **EBL 1st Mutual Fund** so far as it appeared from our examination of those books; and
- c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: August 10, 2020


Ahmed Zaker & Co.
Chartered Accountants



EBL FIRST MUTUAL FUND
Statement of Financial Position
as at 30 June 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
ASSETS			
Investment in Listed Securities -at Fair value	3.00	813,611,775	994,567,887
Investment in Non-Listed Securities-at Fair value	4.00	381,968,513	520,096,906
Cash and Cash Equivalents	5.00	68,740,222	14,963,891
Other Current Asset	6.00	61,958,745	33,693,994
Preliminary and Issue Expenses	7.00	3,116,917	3,458,880
		1,329,396,171	1,566,781,557
CAPITAL AND LIABILITIES			
Unit Holders' Equity		1,325,020,208	1,563,324,433
Unit Capital Fund	8.00	1,447,542,220	1,447,542,220
Unit Premium & TRR Reserve		66,905,434	66,905,434
Unrealized Gain		-	-
Retained Earnings		(189,427,446)	48,876,779
Current Liabilities and Provisions	9.00	4,375,963	3,457,124
		1,329,396,171	1,566,781,557
Net Asset Value (NAV)-Cost		1,593,613,480	1,587,306,542
No. of Units		144,754,222	144,754,222
		11.01	10.97
Net Asset Value (NAV)-Fair Value		1,325,020,208	1,563,324,433
No. of Units		144,754,222	144,754,222
		9.15	10.80

The accompanying notes form an integral part of these financial statements.

Trustee

Asset Manager

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: August 10, 2020

Ahmed Zaker & Co.
Chartered Accountants



EBL FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
INCOME			
Dividend Income		23,606,667	33,687,564
Interest Income	10.00	12,541,075	29,189,338
Net Income on Sale of Marketable Securities	11.00	41,241,822	25,124,028
		77,389,564	88,000,930
EXPENSES			
Management Fee		18,307,835	19,739,313
Amortization of Preliminary Expenses		341,964	341,030
Annual Listing Fee		2,935,574	3,024,805
CDBL Expenses		261,941	248,583
Trustee Fee		1,000,000	1,000,000
Custodian Fee		1,418,376	1,486,293
Printing Publication & Other Expenses		499,154	550,538
Audit Fee		35,000	35,000
Bank Charges		110,341	97,681
		24,910,185	26,523,242
Net profit before provision		52,479,378	61,477,688
(Provision)/write back against investment		(247,357,336)	(19,947,129)
Net Profit after Provision		(194,877,958)	41,530,560
Earnings per unit (EPU)	12.00	(1.35)	0.29


The accompanying notes form an integral part of these financial statements.


Trustee


Asset Manager

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: August 10, 2020


Ahmed Zaker & Co.
Chartered Accountants



EBL FIRST MUTUAL FUND
Statement of Changes in Equity
for the year ended June 30, 2020

Particulars	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2019	1,447,542,220	66,905,434	-	48,876,779	1,563,324,433
Earnings during the year	-	-	-	(194,877,958)	(194,877,958)
Dividend Cash-2018-19	-	-	-	(43,426,267)	(43,426,267)
Balance at 30 June 2020	1,447,542,220	66,905,434	-	(189,427,446)	1,325,020,208

Statement of Changes in Equity
for the year ended June 30, 2019

Particulars	Capital Fund	Unit Premium & TRR Reserve	Un realized Gain	Retained Earnings	Total Equity
Balance at 30 June 2018	1,353,850,170	52,289,471	-	142,731,235	1,548,870,876
Earnings during the year	-	-	-	41,530,560	41,530,560
Dividend RIU-2017-18	93,692,050	14,615,963	-	(108,308,013)	-
Dividend Cash-2017-18	-	-	-	(27,077,003)	(27,077,003)
Balance at 30 June 2019	1,447,542,220	66,905,434	-	48,876,779	1,563,324,433



Trustee



Asset Manager

Place: Dhaka

Dated: August 10, 2020





EBL FIRST MUTUAL FUND
Statement of Cash Flows
for the year ended 30 June 2020

Particulars	Amount in Taka	
	June 30,2020	June 30,2019
A. Cash flows from Operating Activities		
Interest income	18,978,838	15,097,729
Net Income on Sale of Marketable Securities	41,241,822	25,124,028
Dividend Income	23,665,300	35,177,563
Operating Expenses	(53,800,830)	(34,711,998)
Net cash flows from / (used) Operating Activities	30,085,129	40,687,322
B. Cash flows from Investing Activities		
Investment in Listed Securities	(56,183,951)	110,215,941
Investment in Non-Listed Securities	123,301,420	(158,457,558)
Net Cash Used in Investing Activities	67,117,469	(48,241,617)
C. Cash flows from Financing Activities		
Dividend paid	(43,426,267)	(27,077,003)
Net cash Used in Financing Activities	(43,426,267)	(27,077,003)
D. Net cash flows (A+B+C)	53,776,331	(34,631,298)
E. Cash & Cash Equivalents at the Beginning of the year	14,963,891	49,595,189
F. Cash & Cash Equivalents at the end of the year (D+E)	68,740,222	14,963,891
Net Operating Cash Flow Per Unit (NOCFPU)	0.21	0.28

The accompanying notes form an integral part of these financial statements.

Trustee

Asset Manager

Place: Dhaka

Dated: August 10, 2020



EBL FIRST MUTUAL FUND
Notes to the Financial Statements
as at and for the year ended 30 June 2020

1.00 Introduction

EBL 1st Mutual Fund (here-in-after referred to the "Fund") was constituted through a Trust Deed signed on 05 April 2009 between Eastern Bank Limited (EBL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee" under the Trust Act 1882 and Registration Act 1908. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 19 April 2009 vide registration no. BSEC/Mutual Fund/2009/09 under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The operation of the Fund was commenced on 19 August 2009 by listing with Dhaka and Chittagong Stock Exchanges.

The Investment Corporation of Bangladesh (ICB) is custodian of the fund and Bangladesh RACE Management PCL manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of EBL 1st Mutual Fund is to earn superior risk adjusted return by maintaining a diversified investment portfolio and provided attractive dividend payments to the unit holders.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Tnternational Accounting Standards(IAS)/International Financial Reporting Standards (IFRS). The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the year from 01 July 2019 to 30 June 2020.



2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

- a) Investment is recorded in the Balance Sheet at fair value.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at 30 June 2020.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Valuation of Non-listed Securities

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Act, 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the financial records of the investee, in case of non-availability of the financial statements valued has been considered at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements. The balances are fully secured and realisable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

2.08 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

2.09 Dividend Policy

Pursuant to rules 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts an amount that shall not be less than seventy percent (70%) of annual profit earned during the year.

2.10 Management Fee

Management fee is charged as per the Trust Deed and under the provisions of the Securities and Exchange Commission (Mutual Fund) Rules 2001.

2.11 Trustee Fee

The Trustee is entitled to get an annual Trusteeship fee of Taka 1,000,000 only payable semi-annually during the life of the fund.

2.12 Custodian Fee

Investment Corporation of Bangladesh, as custodian of the fund is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum.

2.13 Annual Fee to BSEC

Annual fee at the rate of 0.10% of the fund size was paid to Bangladesh Securities and Exchange Commission (BSEC) as per Rules 11 (1) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.14 Earnings Per Unit

Earnings per unit has been calculated in accordance with International Accounting Standards – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.15 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Previous year's figures have been re-arranged, where necessary, to conform to current year presentation.



3.00 Listed Securities - at Fair Value
 Listed Securities

Amount in Taka	
30-Jun-20	30-Jun-19
813,611,775	994,567,887
813,611,775	994,567,887

Sector/Category	No. of Shares	Amount in Taka			
		Cost Value	Fair Value	Required (Provision)/Exc ess	Fair Value-2019
Bank	25,780,181	444,021,719	334,245,172	(109,776,547)	348,091,754
Cement	48,902	22,652,873	6,714,245	(15,938,629)	11,844,064
Corporate Bond	180	159,878	172,710	12,832	171,810
Engineering	366,645	40,284,753	12,242,491	(28,042,262)	21,028,402
Food and Allied	-	-	-	-	-
Fuel and Power	1,228,785	95,596,922	79,798,126	(15,798,795)	89,766,619
Insurance	99,004	7,993,298	3,514,320	(4,478,978)	3,305,937
Mutual Funds	18,510,256	161,525,222	130,637,818	(30,887,404)	139,481,754
NBFI	1,809,739	92,900,401	53,849,206	(39,051,195)	46,466,660
Pharma	314,862	126,966,632	127,090,203	123,571	235,064,082
Services & Real Estate	-	-	-	-	-
Tannery	31,963	17,799,155	10,964,655	(6,834,499)	15,558,778
Telecommunication	225,907	78,631,449	53,946,592	(24,684,858)	82,388,283
Textile	-	-	-	-	935,064
Travel & Leisure	5,515	52,503	436,237	383,734	-
IPO	-	-	-	-	464,680
Total		1,088,584,806	813,611,775	(274,973,031)	994,567,887

4.00 Non-listed Securities - at Fair Value

Particulars	Amount in Taka			
	Cost Value-2020	Fair Value-2020	Required (Provision)/Exc ess	Fair Value-2019
1ST ICB Unit Fund	2,146,028	3,424,832	1,278,804	4,550,803
2nd ICB Unit Fund	356,426	381,380	24,954	516,553
3rd ICB Unit Fund	2,131,452	4,684,723	2,553,271	5,601,299
4th ICB Unit Fund	5,394,451	7,340,960	1,946,509	9,489,533
5th ICB Unit Fund	4,391,121	6,783,663	2,392,542	8,619,242
6th ICB Unit Fund	2,512,379	2,007,638	(504,741)	2,676,851
7th ICB Unit Fund	4,023,631	5,222,166	1,198,535	6,962,888
8th ICB Unit Fund	10,063,373	7,726,323	(2,337,050)	10,206,377
ICB AMCL Unit Fund	6,698,571	3,168,137	(3,530,434)	-
ICB AMCL Converted First Unit Fund	2,989,412	871,182	(2,118,230)	1,116,900
Best Holdings Ltd.Convertible Bond -Project BFISPV	70,000,000	70,000,000	-	70,000,000
The Premier Bank Ltd. Non-Convertible Subordinated Bond -2016	90,000,000	95,475,600	5,475,600	45,474,557
The Premier Bank Limited Subordinated Bond -2019	-	-	-	70,000,000
Regent Spinning Mills Corporate Bond -2015	50,000,000	50,000,000	-	160,000,000
Multi Securities & Services Ltd.	80,159,679	80,159,679	-	80,159,679
Padma Bank Ltd.	44,722,230	44,722,230	-	44,722,223
Total	375,588,753	381,968,513	6,379,760	520,096,906
Total Required (Provision)/Gain : Note (3+4)			(268,593,271)	

5.00 Cash and Cash Equivalents

Balance with Operational accounts (5.01)	65,817,100	5,327,912
Restricted Cash IPO & Dividend Accounts (5.02)	2,923,122	9,635,978
	68,740,222	14,963,891

Amount in Taka	
30-Jun-20	30-Jun-19

5.01 Balance with Operational accounts:

This is made up as follows

Particulars

Eastern Bank Limited-(A/C-01011320000017)	468,069	3,901,080
South East Bank Limited-(A/C-008313100000004)	63,845,143	792,723
One Bank Limited-(A/C-01230000642)	1,503,888	634,110
	65,817,100	5,327,912

5.02 Restricted Cash (IPO & Dividend Accounts):

This is made up as follows

Particulars

Eastern Bank Limited-(Div A/C-1011360198462)	30,380,015	32,823,629
Brac Bank Limited-(A/C-1513101851339001)	11,630,528	12,362,709
Eastern Bank Limited-(A/C-1141360096303)	21,285,182	24,246,926
South East Bank Limited-(A/C-13100000039)	66,845	66,307
South East Bank Limited-(A/C-8313100000132)	30,707	30,486
South East Bank Limited-(A/C-8313100000187)	34,371	33,597
Southeast Bank Limited A/C -13100000250	560,838	662,982
One Bank Limited-A/C-0013000001186	5,636,835	6,292,140
Eastern Bank Limited-A/C (IPO)-01011320000030	2,749,815	2,651,249
Bank Asia Limited A/C (Dividend)-04936000129	505,806	1,746,352
Bank Asia Limited A/C (Dividend)-04936000136	2,855,829	-
	75,736,772	80,916,377
	(72,813,650)	(71,280,398)
	2,923,122	9,635,978

Unclaimed Cash Dividend from Previous Periods

Total
6.00 Other Current Assets

This is made-up as follows :

Dividend receivables (Note-a)	3,488,109	3,546,742
Accrued Interest (Note- b)	19,268,732	25,706,495
Receivable from securities (Note- c)	4,567,383	-
Advances and Deposits (Note-d)	34,634,521	4,440,756
	61,958,745	33,693,994

a) Dividend receivables

AL-HAJ Textile.	150	150
Bata Shoe Co BD Ltd.	-	225,057
Bangladesh General Insurance Company	14,096	14,096
City Bank Ltd.	-	454,784
BRAC Bank Ltd.,	560,252	-
Delta Life Insurance.	-	5,963
Dhaka Insurance Limited	-	89,763
EXIM Bank Ltd	-	462,594
Eastland Insurance Ltd	-	20,281
Fareast Life Insurance Ltd	172	172
Padma Bank Ltd.	1,225,000	1,225,000
Heidelberg Cement.	-	733,530
IBBL Bond	-	158
ICB AMCL Converted first unit fund.	-	67,014
Islami Bank Ltd.	-	922,883
Karnaphuli Insurance Ltd	-	40,800
Uttara Bank Ltd.	69,572	-
Marico Bangladesh.	48,228	35,560
National Life Insurance.	600	600
NCC Bank Ltd.	-	526,124
Pubali Bank Ltd.	121	121
Padma Oil Co. Ltd.	26,500	26,500
PRIME TEX	-	11,000
Purabi General Insurance Ltd.	36,695	36,695
Reckitt Benckiser Bangladesh Ltd.	-	103,721
Linde Bangladesh Limited	1,200,000	-
Singer BD	34,178	34,178
IDLC	227,542	-

		Amount in Taka	
		30-Jun-20	30-Jun-19
	Green Delta Insurance Co. Ltd.	45,003	-
		3,488,109	5,036,742
b) Accrued Interest			
	Interest Receivable on Bond	*19,268,732	25,706,495
		19,268,732	25,706,495
c) Receivable from sale securities			
	Receivable from securities	4,567,383	-
d) Advances and Deposits			
	Advance Security deposit	-	500,000
	Advance BSEC Annual Fees	1,447,542	1,447,542
	Advance DSE Annual Fees	296,365	285,385
	Advance CSE Annual Fees	296,365	285,385
	Advance CDBL Annual Fee	523,459	17,425
	Advance Income Tax	1,570,790	1,405,019
	Advance Trustee Fee	500,000	500,000
	Deposit with treasury Management Tranche	30,000,000	-
		34,634,521	4,440,756
7.00 Preliminary & Issue Expenses			
	Opening Balance	3,458,880	3,799,910
	Amortization of Preliminary Expenses	(341,964)	(341,030)
		3,116,917	3,458,880
8.00 Unit Capital Fund			
	1447542220 Units @ Tk 10 each.	1,447,542,220	1,447,542,220
		1,447,542,220	1,447,542,220
9.00 Current Liabilities and Provisions			
	Management Fee	3,391	7,506
	Custodian Fee	856,806	1,344,600
	Audit Fee	31,500	31,500
	Payable for CDBL charge	33,254	-
	Payable to Sundry securities	-	42,317
	Printing Publication & Other Expenses	170,000	150,000
	Postage & Currier expense	30,234	30,234
	Other payable-Tax, Vat, Others and Right Share	3,250,777	1,850,966
		4,375,963	3,457,124
10.00 Interest on Bank Deposits and Bonds			
	Interest Income from Operational Account	2,845,707	1,104,565
	Interest Income from Corporate Bond	7,599,991	25,155,718
	Interest Income from IPO Account	107,596	103,185
	Interest Income	-	-
	Interest Income from Dividend Account	1,987,782	2,825,870
		12,541,075	29,189,338
11.00 Net Income on Sale of Marketable Securities			
	Net profit on sale of securities	41,241,822	25,124,028
		41,241,822	25,124,028
12.00 Earnings Per Unit			
	Net profit for the year	(194,877,958)	41,530,560
	Number of Units	144,754,222	144,754,222
	Earnings Per Unit	(1.35)	0.29

Amount in Taka	
30-Jun-20	30-Jun-19

13.00 Post Closing Events

Following events have occurred since the balance sheet date:

(a) The Trustee committee of the fund recommended no dividend in the meeting held on August 10, 2020 for the year ended June 30, 2020. The dividend will be issued at a valuation of the last published NAV per unit before the subsequent record date on September 06, 2020.

(b) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

14.00 Comparative Figures

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 30 June 2019.

15.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's board of Trustee on August 10, 2020.

