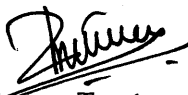




EBL FIRST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2019

	Amount in Taka	
	31-Dec-19	30-Jun-19
ASSETS		
Investment-at Fair Value	1,346,785,565	1,514,664,793
Dividend Receivable	4,166,238	3,546,742
Interest Receivable	27,807,113	25,706,495
Advance, Deposit & Prepayments	4,456,586	4,440,756
Other Receivable	29,642,331	-
Cash & Cash Equivalents	44,129,565	14,963,891
Preliminary & Issue Expenses	3,286,963	3,458,880
	1,460,274,361	1,566,781,557
LIABILITIES		
Accounts Payable	12,056,016	3,457,124
	12,056,016	3,457,124
	1,448,218,345	1,563,324,433
NET ASSETS		
OWNERS' EQUITY		
Capital Fund	1,447,542,220	1,447,542,220
Unit Premium	66,905,434	66,905,434
Reserve For Total Risk Requirement (TRR)	-	-
Unrealised Gain	-	-
Retained Earnings	(66,229,309)	48,876,779
	1,448,218,345	1,563,324,433
Net Asset Value (NAV)-At Cost	1,571,324,593	1,587,306,542
No. of Units	144,754,222	144,754,222
	10.86	10.97
Net Asset Value (NAV)-Fair Value	1,448,218,345	1,563,324,433
No. of Units	144,754,222	144,754,222
	10.00	10.80

On behalf of EBL First Mutual Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 28, 2020



EBL FIRST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)


For the period from July 01, 2019 to December 31, 2019

	Amount in Taka			
	July 01, 2019 to Dec.31, 2019	July 01, 2018 to Dec.31, 2018	October 01, 2019 to Dec. 31, 2019	October 01, 2018 to Dec. 31, 2018
INCOME				
Interest Income	14,061,997	15,148,230	9,548,049	8,145,356
Net Income on sale of securities	12,557,043	14,160,756	6,882,419	9,459,911
Dividend Income	13,914,878	15,980,324	7,559,110	8,887,252
	40,533,918	45,289,310	23,989,578	26,492,519
EXPENSES				
Management Fees	9,544,513	9,759,693	4,722,264	4,879,129
Amortization of Preliminary Exp.	171,917	1,688,849	85,959	844,425
Annual Listing Fees	1,631,465	1,744,792	971,029	1,120,943
Trustee Fees	500,000	499,964	250,000	249,964
Custodian Fees	737,082	628,185	362,274	371,291
CDBL Charges	125,356	113,619	68,824	35,739
Bank Charges	101,650	89,400	100,250	88,015
Other Expenses	277,618	332,468	167,095	187,817
	13,089,601	14,856,970	6,727,693	7,777,323
Net profit before provision	27,444,317	30,432,339	17,261,884	18,715,197
(Provision)/Write back against investment	(99,124,139)	3,414,488	(68,497,520)	8,206,740
Net profit after provision	(71,679,821)	33,846,828	(51,235,636)	26,921,937
Reserve for Total Risk Requirement (TRR)	-	-	-	-
Net Profit after Provision & Reserve	(71,679,821)	33,846,828	(51,235,636)	26,921,937
Earnings Per Unit (EPU)	(0.50)	0.23	(0.35)	0.19

On behalf of EBL First Mutual Fund:


Chairman, Trustee
 Investment Corporation of Bangladesh


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL


Member, Trustee
 Investment Corporation of Bangladesh


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 Asset Manager
 Bangladesh RACE Management PCL

Dhaka
 Date: January 28, 2020




Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL

EBL FIRST MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2019

Amount in Taka


Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2019	1,447,542,220	66,905,434	-	48,876,779	1,563,324,433
Net profit for the year	-	-	-	(71,679,821)	(71,679,821)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(43,426,267)	(43,426,267)
Unrealized gain	-	-	-	-	-
Balance at December 31, 2019	1,447,542,220	66,905,434	-	(66,229,309)	1,448,218,345

Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2018

Particulars	Capital fund	Unit premium	Unrealized gain	Retained earnings	Total equity
Balance at June 30, 2018	1,353,850,170	52,289,471	-	142,731,235	1,548,870,876
Net profit for the year	-	-	-	33,846,827	33,846,827
Dividend for 2018 (RIU)	93,692,050	14,615,963	-	(108,308,013)	-
Dividend for 2018 (Cash)	-	-	-	(27,077,003)	(27,077,003)
Unrealized gain	-	-	-	-	-
Balance at December 31, 2018	1,447,542,220	66,905,434	-	41,193,047	1,555,640,701


On behalf of EBL First Mutual Fund:

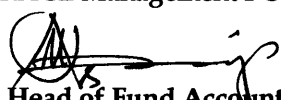

Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
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Dhaka
Date: January 28, 2020




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EBL FIRST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2019 to December 31, 2019

Particular	Amount in Taka	
	July 01, 2019 to Dec. 31, 2019	July 01, 2018 to Dec. 31, 2018
Cash flows from operating activities:		
Interest Income	11,961,380	8,328,919
Income from dividend	13,295,383	10,391,389
Net Income on sale of securities	12,557,043	14,160,756
Operating expenses	(4,334,622)	(13,260,801)
Net cash flow from operating activities (A)	33,479,184	19,620,263
Cash flows from investing activities:		
Net Investment in securities	39,112,757	(12,475,488)
Net cash used in investing activities (B)	39,112,757	(12,475,488)
Cash flows from financing activities:		
Dividend paid	(43,426,267)	(25,403,015)
Net cash from financing activities (C)	(43,426,267)	(25,403,015)
Net increase/(decrease) (D = A+B+C)	29,165,674	(18,258,240)
Opening cash and cash equivalents (E)	14,963,891	119,307,073
Closing cash and cash equivalents (F = D+E)	44,129,565	101,048,833

Net Operating Cash Flow Per Unit (NOCFPU) 0.23 0.14

On behalf of EBL First Mutual Fund:


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Investment Corporation of Bangladesh



Member, Trustee
Investment Corporation of Bangladesh

Dhaka
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