

EBL FIRST MUTUAL FUND

Un-Audited Balance Sheet

As at December 31, 2013

	Amount in Taka	
	31-Dec-13	30-Jun-13
ASSETS		
Investment at Cost	840,771,170	802,401,471
Dividend Receivable	1,048,555	2,301,742
Interest Receivables	480,372	3,254,387
Advance ,Deposit & Receivables	2,802,711	2,657,272
Cash & cash equivalents	381,307,457	443,935,614
Preliminary & Issue Expenses	18,871,681	20,599,409
	1,245,281,946	1,275,149,895
LIABILITIES		
Accounts Payable	8,490,924	58,602,429
	8,490,924	58,602,429
Net Assets	1,236,791,022	1,216,547,466
OWNERS' EQUITY		
Capital Fund	1,091,575,090	1,000,000,000
Unit Premium	8,424,910	-
Dividend Equalization Reserve	-	50,000,000
Market Risk Reserve	157,282,230	102,721,485
Retained Earnings	(20,491,208)	63,825,981
	1,236,791,022	1,216,547,466
Net Assets Value (NAV)		
At cost	1,236,791,022	1,216,547,466
At Market Value	1,079,508,792	1,113,825,981
Net Assets Value (NAV) per unit		
At cost	11.33	12.17
At Market Value	9.89	11.14

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director

EBL FIRST MUTUAL FUND
Un-Audited Profit & Loss Account
For the period from July 01, 2013 to December 31, 2013

	Amount in Taka		Amount in Taka	
	July 01, 2013 to Dec 31, 2013	July 01, 2012 to Dec 31, 2012	October 01, 2013 to Dec 31, 2013	October 01, 2012 to Dec 31, 2012
<u>INCOME</u>				
Interest Income	23,904,691	32,625,126	11,534,193	14,820,090
Net Income on sale of Securities	-	-	-	-
Income from capital market investment	8,026,277	12,578,581	1,439,120	4,365,960
	31,930,968	45,203,707	12,973,313	19,186,051
<u>EXPENSES</u>				
Management Fees	7,432,156	9,795,328	3,261,815	5,215,115
Amortization of Preliminary & Issue Exp.	1,688,905	1,697,738	852,054	848,892
Annual Listing Fees	1,458,746	595,000	851,336	345,000
Trustee Fees	555,556	500,000	250,000	250,000
Custodian Fees	286,733	269,384	146,881	137,387
CDBL charges	35,009	14,825	18,235	1,418
Bank charges	89,980	49,680	62,410	49,680
Other Expenses	140,326	342,311	81,542	213,559
	11,687,412	13,264,267	5,524,273	7,061,051
Net profit for the period	20,243,556	31,939,440	7,449,040	12,125,000
Diluted Earnings per unit (EPS)	0.19	0.29	0.07	0.11
Changes in Retained Earnings:				
Opening Retained Earnings	63,825,981	104,022,249	(41,194,940)	23,836,690
Net profit for the period	20,243,556	31,939,440	7,449,040	12,125,000
Transfer From Dividend Equalization Reserve	50,000,000	-	-	-
Market Risk Reserve	(54,560,745)	(10,200,782)	13,254,692	(10,200,782)
Dividend Adjusted	(100,000,000)	(100,000,000)	-	-
Closing Retained Earnings	(20,491,208)	25,760,907	(20,491,208)	25,760,907

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014




CEO & Managing Director