


EBL FIRST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at March 31, 2020

	Amount in Taka	
	31-Mar-20	30-Jun-19
ASSETS		
Investment-at Fair Value	1,246,794,084	1,514,664,793
Dividend Receivable	4,862,613	3,546,742
Interest Receivable	29,462,545	25,706,495
Advance, Deposit & Prepayments	3,704,642	4,440,756
Other Receivable	8,841,073	-
Cash & Cash Equivalents	49,517,590	14,963,891
Preliminary & Issue Expenses	3,201,939	3,458,880
	1,346,384,486	1,566,781,557
LIABILITIES		
Accounts Payable	7,948,178	3,457,124
	7,948,178	3,457,124
NET ASSETS	1,338,436,308	1,563,324,433
OWNERS' EQUITY		
Capital Fund	1,447,542,220	1,447,542,220
Unit Premium	66,905,434	66,905,434
Unrealised Gain	-	-
Reserve for Total Risk Requirement (TRR)	-	-
Retained Earnings	(176,011,346)	48,876,779
	1,338,436,308	1,563,324,433
Net Assets Value (NAV)-at Cost	1,585,449,840	1,587,306,542
No. of unit	144,754,222	144,754,222
	10.95	10.97
Net Assets Value (NAV)-at Market (adjusted)	1,338,436,308	1,563,324,433
No. of unit	144,754,222	144,754,222
	9.25	10.80

On behalf of EBL First Mutual Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

Dhaka
Date: June 25, 2020




EBL FIRST MUTUAL FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2019 to March 31, 2020

	Amount in Taka			
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019	Jan. 01, 2020 to March 31, 2020	Jan. 01, 2019 to March 31, 2019
INCOME				
Interest Income	15,717,430	21,066,634	1,655,433	5,918,404
Net Income on sale of securities	23,595,454	27,855,382	11,038,411	13,694,625
Income from dividend	23,276,112	26,478,090	9,361,234	10,497,766
	62,588,996	75,400,106	22,055,078	30,110,796
EXPENSES				
Management Fees	14,035,431	14,745,251	4,490,918	4,985,558
Amortization of Prel. & Issue Exp.	256,941	2,514,917	85,024	826,068
Annual Listing Fees	2,189,400	2,369,740	557,935	624,948
Trustee Fees	667,582	662,947	167,582	162,983
Custodian Fees	1,082,897	997,538	345,815	369,353
CDBL Charges	194,257	175,474	68,901	61,855
Bank Charges	102,346	89,860	696	460
Printing & Publication expenses	385,263	432,059	107,645	99,591
	18,914,118	21,987,786	5,824,517	7,130,816
Profit during the year	43,674,878	53,412,320	16,230,561	22,979,980
(Provision)/ write back against investment	(225,136,736)	4,034,981	(126,012,597)	620,493
Net Profit after Provision	(181,461,858)	57,447,301	(109,782,036)	23,600,473
Reserve for Total Risk Requirement (TRR)	-	-	-	-
Net profit for the period	(181,461,858)	57,447,301	(109,782,036)	23,600,473
Earnings Per Unit (EPU)	(1.25)	0.40	(0.76)	0.16

On behalf of EBL First Mutual Fund:


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Dhaka
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Bangladesh RACE Management, PCL

EBL FIRST MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended March 31, 2020

Particulars	Amount in Taka				
	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2019	1,447,542,220	66,905,434	-	48,876,779	1,563,324,433
Net profit for the year	-	-	-	(181,461,858)	(181,461,858)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(43,426,267)	(43,426,267)
Unrealized gain	-	-	-	-	-
Balance at March 31, 2020	1,447,542,220	66,905,434	-	(176,011,346)	1,338,436,308

Statement of Changes in Equity (Un-Audited)
For the period ended March 31, 2019

Particulars	Amount in Taka				
	Capital fund	Unit premium	Unrealized gain	Retained earnings	Total equity
Balance at June 30, 2018	1,353,850,170	52,289,471	-	142,731,235	1,548,870,876
Net profit for the year	-	-	-	57,447,301	57,447,301
Dividend for 2018 (RIU)	93,692,050	14,615,963	-	(108,308,013)	-
Dividend for 2018 (Cash)	-	-	-	(27,077,003)	(27,077,003)
Unrealized gain	-	-	58,608,321	-	58,608,321
Balance at March 31, 2019	1,447,542,220	66,905,434	58,608,321	64,793,520	1,637,849,495

On behalf of EBL First Mutual Fund:



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Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh

Dhaka
Date: June 25, 2020




CEO & Managing Director
Asset Manager
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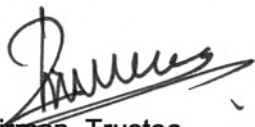

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EBL FIRST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2019 to March 31, 2020

Particular	Amount in Taka	
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019
Cash flows from operating activities:		
Interest Income	11,961,380	13,145,071
Income from dividend	21,960,241	25,299,699
Net Income on sale of securities	23,595,454	27,855,382
Operating expenses	(13,430,007)	(22,724,875)
Net cash flow from operating activities (A)	44,087,067	43,575,277
Cash flows from investing activities:		
Net Investment in securities	33,892,899	(26,967,829)
Net cash used in investing activities (B)	33,892,899	(26,967,829)
Cash flows from financing activities:		
Dividend paid	(43,426,267)	(27,077,003)
Net cash from financing activities (C)	(43,426,267)	(27,077,003)
Net increase/(decrease) (D = A+B+C)	34,553,699	(10,469,555)
Opening cash and cash equivalents (E)	14,963,891	119,307,073
Closing cash and cash equivalents (F = D+E)	49,517,590	108,837,519
Net Operating Cash Flow Per Unit (NOCFPU)	0.30	0.30

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