

EBL FIRST MUTUAL FUND

Un-Audited Balance Sheet

As at March 31, 2014

	Amount in Taka	
	31-Mar-14	30-Jun-13
<u>ASSETS</u>		
Investment at Cost	893,466,883	802,401,471
Dividend Receivable	4,309,377	2,301,742
Interest Receivables	12,095,683	3,254,387
Advance ,Deposit & Receivables	2,232,060	2,657,272
Cash & cash equivalents	327,873,839	443,935,614
Preliminary & Issue Expenses	18,044,991	20,599,409
	1,258,022,834	1,275,149,895
<u>LIABILITIES</u>		
Accounts Payable	4,483,097	58,602,429
	4,483,097	58,602,429
Net Assets	1,253,539,737	1,216,547,466
<u>OWNERS' EQUITY</u>		
Capital Fund	1,091,575,090	1,000,000,000
Unit Premium	8,424,910	-
Dividend Equalization Reserve	-	50,000,000
Market Risk Reserve	143,293,238	102,721,485
Retained Earnings	10,246,499	63,825,981
	1,253,539,737	1,216,547,466
Net Assets Value (NAV)		
At cost	1,253,539,737	1,216,547,466
At Market Value	1,110,246,499	1,113,825,981
Net Assets Value (NAV) per unit		
At cost	11.48	12.17
At Market Value	10.17	11.14

Asset Manager
RACE Management PCL

Dhaka
Date: April 21, 2014



[Signature]
CEO & Managing Director

EBL FIRST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01, 2013 to March 31, 2014

	Amount in Taka		Amount in Taka	
	July 01, 2013 to March 31, 2014	July 01, 2012 to March 31, 2013	Jan.01, 2014 to March 31, 2014	Jan.01, 2013 to March 31, 2013
<u>INCOME</u>				
Interest Income	35,434,390	45,862,415	11,529,699.22	13237289
Net Income on sale of Securities	163,853	-	163,852.60	-
Income from capital market investment	18,539,622	15,837,364	10,513,345	3,258,784
	54,137,865	61,699,779	22,206,897	16,496,072
<u>EXPENSES</u>				
Management Fees	11,234,387	13,773,042	3,802,231	3,977,714
Amortization of Preliminary & Issue Exp.	2,514,917	2,528,124	826,012	830,385
Annual Listing Fees	1,758,746	825,772	300,000	230,772
Trustee Fees	830,796	738,442	275,240	238,442
Custodian Fees	441,401	404,392	154,668	135,008
CDBL charges	37,381	15,782	2,372	957
Bank charges	98,530	49,837	8,550	157
Other Expenses	229,435	453,569	89,109	111,258
	17,145,594	18,788,959	5,458,182	5,524,693
Net profit for the period	36,992,271	42,910,819	16,748,715	10,971,379
Diluted Earnings per unit (EPS)	0.34	0.39	0.15	0.10
Changes in Retained Earnings:				
Opening Retained Earnings	63,825,981	104,022,249	(20,491,208)	25,760,907
Net profit for the period	36,992,271	42,910,819	16,748,715	10,971,379
Transfer From Dividend Equalization Reserve	50,000,000	-	-	-
Market Risk Reserve	(40,571,753)	(85,974,367)	13,988,992	(75,773,585)
Dividend Paid	(100,000,000)	(100,000,000)	-	-
Closing Retained Earnings	10,246,499	(39,041,299)	10,246,499	(39,041,299)

Asset Manager
RACE Management PCL

Dhaka
Date: April 21, 2014



[Signature]
CEO & Managing Director