

**EBL FIRST MUTUAL FUND**

**Un-audited Balance Sheet**

As at March 31, 2013

	Amount in Taka	
	31-Mar-13	30-Jun-12
<b>ASSETS</b>		
Investment at Cost	783,064,025	724,673,936
Dividend Receivable	1,513,416	835,133
Interest Receivables	18,505,989	3,032,375
Advance ,Deposit & Receivables	3,305,669	7,470,581
Cash & cash equivalents	386,226,580	569,219,790
Preliminary & Issue Expenses	21,506,983	24,035,257
	<b>1,214,122,661</b>	<b>1,329,267,072</b>
<b>LIABILITIES</b>		
Accounts Payable	8,769,749	66,824,979
	<b>8,769,749</b>	<b>66,824,979</b>
<b>Net Assets</b>	<b>1,205,352,912</b>	<b>1,262,442,093</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	50,000,000	50,000,000
Market Risk Reserve	194,394,211	108,419,844
Retained Earnings	(39,041,299)	104,022,249
	<b>1,205,352,912</b>	<b>1,262,442,093</b>
<b>Net Assets Value (NAV)</b>		
At cost	1,205,352,912	1,262,442,093
At Market Value	1,010,958,701	1,154,022,295
<b>Net Assets Value (NAV) per unit</b>		
At cost	12.05	12.62
At Market Value	10.11	11.54

Asset Manager  
RACE Management PCL

Dhaka  
Date: April 22, 2013

  
 Chief Financial Officer



**EBL FIRST MUTUAL FUND**  
**Un-audited Profit & Loss Account**  
**For the period from July 01, 2012 to March 31, 2013**

Amount in Taka

**INCOME**

	July 01, 2012 to March 31, 2013	July 01, 2011 to March 31, 2012	Jan.01, 2013 to March 31, 2013	Jan.01, 2012 to March 31, 2012
Interest Income	45,862,415	33,515,607	13,237,289	17,406,657
Net Income on sale of Securities	-	56,012,017	-	-
Income from capital market investment	15,837,364	16,096,136	3,258,784	2,633,253
	<b>61,699,779</b>	<b>105,623,760</b>	<b>16,496,072</b>	<b>20,039,910</b>

**EXPENSES**

Management Fees	13,773,042	13,808,489	3,977,714	4,104,369
Amortization of Preliminary & Issue Exp.	2,528,124	2,537,426	830,385	891,083
Annual Listing Fees	825,772	845,003	230,772	267,599
Trustee Fees	738,442	780,957	238,442	263,361
Custodian Fees	404,392	415,197	135,008	59,465
CDBL charges	15,782	175,136	957	17,596
Bank charges	49,837	41,058.00	157	30,000
Other Expenses	453,569	614,715	111,258	69,879
	<b>18,788,959</b>	<b>19,217,981</b>	<b>5,524,693</b>	<b>5,703,352</b>

<b>Net profit for the period</b>	<b>42,910,819</b>	<b>86,405,779</b>	<b>10,971,379</b>	<b>14,336,558</b>
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<b>Earnings per unit (EPS)</b>	<b>0.43</b>	<b>0.86</b>	<b>0.11</b>	<b>0.14</b>
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**Changes in Retained Earnings:**

Opening Retained Earnings	104,022,249	215,339,096	25,760,907	32,608,317
Income Tax Provision Reverse	-	5,200,000	-	-
Net profit for the period	42,910,819	86,405,779	10,971,379	14,336,558
Market Risk Reserve	(85,974,367)	(50,000,000)	(75,773,585)	-
Dividend Paid	(100,000,000)	(210,000,000)	-	-
<b>Closing Retained Earnings</b>	<b>(39,041,299)</b>	<b>46,944,875</b>	<b>(39,041,299)</b>	<b>46,944,875</b>

Asset Manager  
RACE Management PCL



Chief Financial Officer

Dhaka  
Date: April 22, 2013

